

UNIVERSAL CABLES LIMITED

Regd. Office: P.O. Birla Vikas, Satna - 485 005 (M.P.)

AN IS/ISO 9001, 14001 & 18001 COMPANY

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2010

(Rs. in lacs)

	Nine Months ended 31.12.2009	Quarter ended 31.03.2010	Quarter ended 31.03.2009	Year ended 31.03.2010 (Audited)	Previous Accounting Year ended 31.03.2009 (Audited)
Sales/Income from Operations	39844	12917	17894	52761	64091
Less: Excise Duty	2332	856	1188	3188	6348
Net Sales/Income from Operations	37512	12061	16706	49573	57743
Other Operating Income	874	906	221	1780	546
Total Income	38386	12967	16927	51353	58289
Expenditure					
a) Decrease/(Increase) in Stock in trade and work in progress	(779)	(1644)	3530	(2423)	4386
b) (i) Consumption of Raw Materials	23129	8695	6889	31824	35284
(ii) Material purchased/Expenses incurred on Contracts	561	272	136	833	363
c) Cost of traded goods sold	3645	655	1677	4300	2598
d) Employee cost	2647	879	874	3526	3407
e) Depreciation	1330	357	439	1687	1649
f) Other Expenditure	5052	1921	2080	6973	7670
Total	35585	11135	15625	46720	55357
Profit from Operations before Other Income, Interest & Taxes	2801	1832	1302	4633	2932
Other Income	203	82	45	285	216
Profit before Interest and Taxes	3004	1914	1347	4918	3148
Interest	629	157	451	786	2023
Profit before Tax	2375	1757	896	4132	1125
Tax Expense (including Deferred Tax, Fringe Benefits Tax and Tax for earlier years)	802	616	312	1418	425
Net Profit	1573	1141	584	2714	700
Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	2313	2313	2313	2313	2313
Reserves (excluding Revaluation Reserve)				16926	14889
Basic & Diluted EPS (Rs.) (not annualised)	6.80	4.93	2.52	11.73	3.03
Aggregate of public Shareholding*					
- Number of Shares	10890331	10890331	10890331	10890331	10890331
- Percentage of Shareholding	47.08	47.08	47.08	47.08	47.08
Promoters and promoter group Shareholding					
(a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
- Number of shares	12239923	12239923	12239923	12239923	12239923
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a percentage of the total share capital of the company)	52.92	52.92	52.92	52.92	52.92

* Includes 1855706 equity shares (8.02%) continued to be held by certain Companies, Trusts, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.

Segment-wise Revenue, Results and Capital Employed (Contd...)

(Rs. in lacs)

	Nine Months ended 31.12.2009	Quarter ended 31.03.2010	Quarter ended 31.03.2009	Year ended 31.03.2010 (Audited)	Previous Accounting Year ended 31.03.2009 (Audited)
Segment-wise Revenue, Results and Capital Employed					
1. Segment Revenue					
a) Power Cables & Capacitors	29879	11826	13271	41705	51117
b) Optical Fibre	7633	235	3435	7868	6626
Total	37512	12061	16706	49573	57743
Less: Inter-Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	37512	12061	16706	49573	57743
2. Segment Results					
Segment Profit/(Loss) before Tax and Interest					
a) Power Cables & Capacitors	2556	1206	1109	3762	2926
b) Optical Fibre	306	660	196	966	64
Total	2862	1866	1305	4728	2990
Less:					
i) Interest (Net)	578	133	449	711	1981
ii) Other unallocable expenditure net of unallocable income	(91)	(24)	(40)	(115)	(116)
Profit before Tax	2375	1757	896	4132	1125
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Power Cables & Capacitors				25868	23046
b) Optical Fibre				3106	4582
c) Unallocated				(9557)	(10234)
Total				19417	17394

Statement of Assets and Liabilities (Audited)

(Rs. in lacs)

Particulars	Year ended 31.03.2010	Year ended 31.03.2009
Share Holders' Funds		
(a) Share Capital	2313.32	2313.32
(b) Reserves and Surplus	17104.17	15081.09
Loan Funds	13425.09	12562.00
Deferred Tax Liabilities	1291.90	1049.36
Total	34134.48	31005.77
Fixed Assets	14404.01	14400.90
Investments	5074.42	2833.42
Current Assets, Loans and Advances		
(a) Inventories	11074.41	8572.07
(b) Sundry Debtors	9868.68	13202.34
(c) Cash and Bank Balances	684.89	414.00
(d) Other Current Assets	1200.98	1044.66
(e) Loans and Advances	1874.37	1303.88
Less: Current Liabilities and Provisions		
(a) Current Liabilities	8075.72	9271.93
(b) Provisions	1971.56	1493.57
Total	34134.48	31005.77

Notes :

1. The Directors recommended payment of Dividend for the year @ 2.50 per share (i.e. 25%).
2. The Company has made an investment of Rs. 2239 lacs during the quarter ended 31st March, 2010 in Birla Furukawa Fibre Optics Ltd., a Joint Venture Company.
3. The operations of Optic Fibre Goa Unit of the Company were temporarily interrupted during the substantial period of quarter ended 31st March, 2010 on account of major maintenance.
4. Other operating Income includes Rs. 818 lacs during the quarter ended 31st March, 2010 on account of profit on disposal of some of the fixed assets to a Joint Venture Company.
5. The company had no investor complaints pending at the beginning of the Quarter. 6 (Six) complaints were received and disposed off during the Quarter ended 31st March, 2010.
6. The above results were approved by the Board of Directors at its meeting held on 11th May, 2010.
7. Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For UNIVERSAL CABLES LIMITED

**(H.V. LODHA)
CHAIRMAN**

Place : New Delhi

Date : 11th May, 2010